

BLSA CONTRACT WITH SOUTH AFRICA

WE WILL DO ALL WE CAN TO:

■ Create jobs and grow the economy

Between 1993 and 2015, South Africa's private sector created 2.65 million jobs. Our aim is to create even more jobs.

■ Encourage and empower senior black leadership

Ultimately, the best way to close the opportunity gap is to invest in more businesses owned, run by and employing black South Africans. We pledge to grow a new generation of black business leaders and entrepreneurs.

■ Invest in South Africans

South Africa can only meet the challenges of the future with a highly-skilled workforce. We will train South African managers and workers for the challenges ahead.

■ Invest in communities

Business owes it to South Africans to do more to ensure the communities in which it operates thrive and prosper.

■ Support small businesses

They should be the lifeblood of our economy but too often they struggle. It is our duty to help them succeed by financing new businesses, and training and mentoring entrepreneurs for success.

□ Condemn and root out corruption

Corruption and state capture are the cancers that are eating away at our society. They must be rooted out, crushed and punished where we find them in the public or private sector.

BUSINESS INTEGRITY PLEDGE

- **We shall actively combat corrupt practices wherever we encounter them**
- **We shall not act anti-competitively**
- **We shall have zero tolerance for corruption in our own midst**
- **We shall protect whistleblowers and provide information**

Preamble

Corruption is eroding our Constitution, threatening our Sovereignty, and undermining inclusive growth and our economic development. The perpetrators, whether public officials or private parties, almost always require business counterparts. Therefore, among the broader business community, are some of the facilitators of these activities. Business complicity in corruption, whether witting or unwitting, betrays public trust in us, and undermines democratic values.

We will not tolerate this. As business, we are determined to play our part in preventing and defeating corruption, to reaffirm honesty, respect for the rule of law, accountability, transparency and putting South Africa first. To achieve this, we shall act with courage, integrity and consistency.

I, the undersigned, hereby bind myself, my company and its officers to the following:-

We shall actively combat corrupt practices wherever we encounter them.

We shall actively and timeously report to all relevant authorities all individuals and entities on whose part there is reasonable suspicion of corruption. We shall similarly report all attempts and invitations to engage in corruption. We shall have no engagement with associated parties, including facilitators, introducers, sub-contractors or other closely connected persons whose reward is incommensurate with legitimate value provided.

We shall not act anti-competitively.

We shall not engage in collusion, market division or customer allocation with our competitors. We shall not engage in collusive or fraudulent tendering or contracting of any kind. We shall cooperate fully with the authorities in any such investigations.

We shall have zero tolerance for corruption in our own midst.

We shall neither offer, nor accept, bribes, inducements or facilitations of any kind. We shall abide by the letter and spirit of the law and regulations in all jurisdictions in which we operate.

We shall protect whistleblowers and provide information.

Whistleblowers, also from within our midst, will be protected. We shall on a voluntary and timely basis provide all information required by the authorities to combat corruption. Where there is a reasonable evidence of corruption, we shall engage independent investigators and act on their recommendations. We shall be honest in our dealings with the media and the public. We shall take all steps necessary to give effect to this pledge. and publish their findings. We will be honest in our dealings with the media and the public.

We shall take all steps necessary to give effect to this pledge.



BUSINESS
LEADERSHIP
SOUTH AFRICA