

## **Venmyn Deloitte becomes technical reviewer for funds By Deborah Spicer**

Venmyn Deloitte has started a new service line to provide technical reviews for private-equity funds intent on investing in the mining sector.

Venmyn Deloitte is in discussions with an African mining fund to assist with these reviews, having already been involved in assisting one European private-equity fund assess African mining projects to ensure that they meet the fund's investment criteria.

Private-equity funds are an important source of funding for the mining sector, which competes for funding with sectors that are seen as more lucrative and less risk prone.

For private-equity funds, it is important to determine the geological potential of a particular asset along with the likely production costs and mine plan. Management capability and the desirability in the market for a particular commodity are also important considerations for investment.

To find out more about private-equity funds, contact Andy Clay on +27 11 517 4205.

To subscribe to Venmyn Deloitte's newsletter, email Michelle Rieder at [mrieder@deloitte.co.za](mailto:mrieder@deloitte.co.za)

Directors: TP Pillay Chairman AN Clay Managing GJE de Beer N McKenna AS Olivier

National Executive: LL Bam Chief Executive AE Swiegers Chief Operating Officer GM Pinnock Audit DL Kennedy Risk Advisory  
NB Kader Tax TP Pillay Consulting K Black Clients & Industries JK Mazzocco Talent & Transformation CR Beukman Finance M Jordan Strategy  
S Gwala Special Projects TJ Brown Chairman of the Board MJ Comber Deputy Chairman of the Board

A full list of partners and directors is available on request

B-BBEE rating: Level 2 contributor in terms of the Chartered Accountancy Profession Sector Code

Member of Deloitte Touche Tohmatsu Limited