Update on the Nema Financial Provisioning Regulations

The Financial Provisioning Regulations, 2015 (the Regulations) published in terms of the National Environmental Management: Act, 104 (Act No.104 of 1998) as amended, by means of the Regulations published in the Government Gazette on 26 October 2014 by the Minister of Environmental Affairs (the Minister), have been amended to provide for greater certainty and clarity for the mining and petroleum industries.

The amendments to the financial provisioning Regulations do not provide a substantially clearer direction to stakeholders in the mining and petroleum industry regarding requirements for compliance and associated steps to be taken in the immediate future, which is clear from the Government Notice published on 9 September 2016.

To comment on this issue, go to Venmyn Deloitte’s Facebook, LinkedIn and Twitter pages.

Key regards

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