



THE COMPLETE PROPERTY SOLUTION

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SELLING MANDATE

GRANTED TO

MAXPROP HOLDINGS (PTY) LIMITED - DURBAN
("THE COMPANY")

Schmidhauser Electrical Holdings (Pty) Ltd
97 Loop Street
Cape Town Central, 8001
South Africa
Tel: +27 21 424 4588
Fax: +27 21 424 6365

BY
THE DANIEL SCHMIDHAUSER PROPERTY TRUST
("THE SELLER")

- The Seller hereby grants to the Company a mandate to procure a willing and able Purchaser for the property, on the terms set out herein.
- The property which is the subject of this Mandate is described as:
SECTION/S 19 & 20 IN THE SECTIONAL SCHEME KNOWN AS SS BROOKEND CLOSE OFFICE PARK
Address: EFR 2317 LA LUCIA
Township UMGHLANGA
- The Selling Price is R2 800 000.00 (excl. VAT) or such lesser amount to which the Seller may agree.
- The Mandate is effective from 15/04/2016 – 15/07/2016.
- Commission at a rate of 5% shall accrue and be deemed to be earned by the Company, and shall be paid to it by the seller, upon registration of transfer pursuant to the agreement of sale in respect of the property, provided however, that in the event of the cancellation or termination of the said sale agreement for any reason whatsoever (otherwise than the lapsing of the sale agreement due to non fulfilment of any of the conditions therein), the commission shall be deemed to have been earned and to have accrued to the company on the date immediately preceding the effective date of such termination or cancellation. In addition, the Seller shall be liable for V A T. on commission.
- This Mandate shall be binding upon the Seller and his heirs, executors, administrators, successors in title or assigns.
- The Seller warrants that he has the necessary authority to grant this Selling Mandate and that if he is not the registered owner of the Property, he has the owner's written authority to act on his behalf.
- The Company, by its acceptance of this Mandate, assumes the obligations of using its best endeavours to market the property with a view to procuring a willing and able Purchaser in respect thereof and to that end shall place "for sale" advertising boards at the property and shall endeavour to show the Property to potential purchasers.

SELLER / DULY AUTHORISED _____ AGENT / WITNESS _____ DATE 8 April

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