

11 March 2016

Notice to Affected Persons

Schmidhauser Electrical Holdings Proprietary Limited Registration Number 2009/002480/07 (under Business Rescue) (“the Company”)

Notice to Creditors of the Company in terms of Section 147 of the Companies Act 71 of 2008, as amended (“the Act”)

1. Introduction

- 1.1 The Company commenced business rescue proceedings and was placed under supervision on the 4th of March 2016.
- 1.2 Daniël Terblanche (“Terblanche”) from Deloitte & Touche was appointed as the Business Rescue Practitioner (“BRP”) for the Company on the 8th of March 2016.
- 1.3 In terms of Section 147 of the Companies Act, the BRP is obliged to convene and preside over a first meeting of creditors within ten (10) days after his appointment.

2. Notice of First Meeting of Creditors of the Company

- 2.1 Notice is hereby given to the known creditors of the Company that Terblanche, as the appointed BRP of the Company, hereby convenes and call the first meeting of the creditors of the Company.
- 2.2 Terblanche will preside over the aforesaid first meeting of creditors, the details of which are as follow:

Venue: ENS Attorneys, 1 North Wharf Square, Loop Street, Foreshore, Cape Town.

Public parking available at CTICC.

Date: Friday, 18 March 2016

Time: 10:00 am

National Executive: *LL Barn Chief Executive *AE Swiegers Chief Operating Officer *GM Pinnock Audit
DL Kennedy Risk Advisory *NB Kader Tax TP Pillay Consulting *K Black Clients & Industries
*JK Mazzocco Talent & Transformation *MJ Jarvis Finance *M Jordan Strategy S Gwela Managed Services
*TJ Brown Chairman of the Board *MJ Comber Deputy Chairman of the Board

A full list of partners and directors is available on request

* Partner and Registered Auditor

B-BBEE rating: Level 2 contributor in terms of the Chartered Accountancy Profession Sector Code

Member of Deloitte Touche Tohmatsu Limited

3. Agenda for First Meeting of Creditors

3.1 In terms of Section 147 of the Companies Act, the agenda for the first meeting of creditors is as follows:

3.1.1 A summary of the business rescue process and the time periods involved therein;

3.1.2 The BRPs' view as to whether or not there is a reasonable prospect of rescuing the Company, as envisaged in terms of Section 147 Companies Act, along with related, general information in this regard;

3.1.3 Submission of claims against the Company to the BRP;

3.1.4 Consideration and appointment of members of a creditors' committee;

3.2 General discussion / questions.

4. Submission of Claims against the Company

Creditors are invited to complete the attached claim form, setting out their claims against the Company for receipt by the BRP at the first meeting of creditors or via e-mail to ybruwer@deloitte.co.za.

5. General

5.1 The creditors of the Company may determine whether or not a committee of creditors should be appointed and, if so, may appoint the members of the creditors' committee at the meeting.

5.2 At the meeting of creditors of the Company, a decision supported by the holders of a simple majority of the independent creditors' voting interests will be the decision of the meeting on that particular matter. Please note that an independent creditor is a person who is a creditor of the company (who can also be an employee), and who is not related to the Company, the director of the Company and to the BRP.

5.3 Creditors are entitled to be represented by legal representatives at the meeting of creditors.

5.4 The meeting is open only to creditors of the Company and/or their representatives and thus only those persons may be present at the meeting.



DANIËL TERBLANCHE

Duly appointed BRP of the Company