

15 April 2016

Notice to Affected Persons

Dear Sir / Madam

Schmidhauser Electrical Holdings Proprietary Limited (under Business Rescue)

I am the appointed Business Rescue Practitioner ("BRP") of Schmidhauser Electrical Holdings Proprietary Limited ("the Company").

In terms of section 150(5) of the Companies Act 71 of 2008, as amended ("the Companies Act"), the Company is obliged to publish its business rescue plan within 25 business days of my appointment as BRP of the Company. The aforementioned 25 business day period expires at the close of business today.

I am awaiting an offer from an interested party who is in the process of finalising their due diligence. They have informed me that it would hopefully be completed by today or early next week. The offer would add value to the process and will form the basis of the business rescue plan. I am of the opinion that it would benefit the creditors to wait for the outcome of the negotiations with the interested party and should consideration be given to an extension of time within to publish the plan. Due to the above reason I am of the opinion that an extension of 5 business days for the publication of the business rescue plan, as from 15 April 2016, should be considered by the creditors as it would enable me to circulate a proper plan for their consideration and comments.

In terms of section 150(5)(b) of the Companies Act, the standard period of 25 business days (in which the business rescue plan must be published) can be extended if the majority of the creditors' voting interests allow such extension.

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The extension that the Company seeks is a further 5 business days until the 22nd of April 2016 for the publication of the business rescue plan. The meeting to consider the business rescue plan will be held on the 3rd of May 2016.

Please confirm by return of this e-mail that you approve my application for an extension of time to publish the business rescue plan:

YES	NO
Name of creditor:	
Value of claim:	
For and on behalf of creditor:	

We will appreciate your response via e-mail to ZAJNBBusinessRescue@deloitte.co.za or facsimile to 021 413 2565, by close of business on Monday, the 18th of April 2016.

Yours faithfully



D Terblanche
Duly Appointed BRP of the Company