

To the Affected Persons

19 April 2016

Dear Sir / Madam

Schmidhauser Electrical Holdings Proprietary Limited Registration Number 2009/002480/07 (under Business Rescue) (“the Company”)
Report to Creditors regarding the notice in terms of Section 150(5) of the Companies Act 71 2008 (“the Act”)

1. On 15 April 2016 a notice was sent to the affected persons in terms of Section 150(5) of the Act, for an extension of the period in which the Company is to publish the business rescue plan. The extension required was a further 5 business days until the 22nd of April 2016.
2. Various responses were received and the extension was approved by creditors by way of simple majority.
3. In the circumstances, creditors are hereby notified that the time period in which the Company is to publish the business rescue plan has been extended until the 22nd of April 2016. The meeting to consider the business rescue plan will be held in Cape Town on the 3rd of May 2016.

Yours faithfully



D Terblanche

Duly appointed Business Rescue Practitioner of the Company