



Tax Alert To the point...

Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter, providing you with monthly news/alerts on the latest tax developments in South Africa and the greater Africa region.

What you can expect to find in this month's edition

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Issue 11/2015
November 2015

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Key tax developments in South Africa

South Africa

Rates and Monetary Amounts and Amendment of Revenue Laws Act No. 13 of 2015

The Act was promulgated in Government Gazette No. 39421 on 17 November 2015. The Act fixes the rates of normal tax and includes amendments to the rates of transfer duty, monetary thresholds and provisions of the Income Tax Act.

[More](#)

SARS Interpretation Note No. 6 (Issue 2) - Place of effective management (companies)

This Interpretation Note (IN) provides guidance on the interpretation and application of the term “place of effective management” in determining the tax residence of a company. The revised IN essentially brings SARS’ interpretation in line with the internationally accepted meaning of this term as described in the OECD’s Commentary on the Model Tax Convention.

[More](#)

Draft Carbon Tax Bill for public comment

National Treasury has published the Draft Carbon Tax Bill for public comment. The draft Bill follows the 2013 Carbon Tax Policy Paper and the 2014 Carbon Offsets Paper. Written comments on the draft Bill should be submitted by 15 December 2015.

Deloitte commentary on the draft Bill, together with the National Treasury media release, the draft Bill itself and Explanatory Memorandum to the draft Bill, can be accessed below.

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For further developments in South Africa ...

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Key tax developments in the rest of Africa

Angola

New amortization and depreciation regime enacted¹

Presidential Decree No. 207/15 that sets out a new tax regime for the depreciation and amortization of assets used industrial purposes, was enacted on 5 November 2015. It repeals the regime in Decree No. 755/72 of 26 October 1972, as was amended by Decree No. 57/74 of 24 January 1974. The new regime applies to the depreciation and amortization of assets that became operational or started being used in 2015 and thereafter.

Kenya

Double Taxation Agreement between South Africa and Kenya

Notice has been given in Government Gazette No. 39422 dated 19 November 2015 in South Africa that the double taxation agreement between South Africa and Kenya has been approved by Parliament in South Africa and that the date of entry into force is 19 June 2015.

[More](#)

Mauritius

Tax treaty between Malta and Mauritius

The announcement that the Malta - Mauritius Income Tax Treaty (2014) enters into force, was made by way of Legal Notice 362 of 2015 published in the Official Gazette of 10 November 2015. The treaty applies from 1 January 2016.

For further developments in the rest of Africa ...

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¹ IBFD correspondent Ines Barbosa Cunha

Update on key resources and events across Africa

Resources

SARS Guide on the Determination of Medical Tax Credits (Issue No. 6) ** South Africa

The guide provides general guidelines regarding the medical scheme fees tax credit and additional medical expenses tax credit for income tax purposes.

[More](#)

SARS Dates to remember

27-11-2015: Deadline for eFiling of individual ITR12 tax returns (non-provisional taxpayers)

29-01-2016: Deadline for eFiling of individual ITR12 tax returns (provisional taxpayers)

Events

Corporate Tax Bootcamp South Africa**

- Johannesburg – 7 December to 8 December 2015

Tax Update South Africa**

- Port Elizabeth – 14 January 2016
- Cape Town – 19 January 2016
- Durban - 20 January 2016
- Johannesburg – 26 January 2016
- Pretoria – 28 January 2016

VAT Input tax deductions South Africa**

- Webinar – 16 February 2016
- Johannesburg – TBC
- Pretoria – TBC

Cross Border Back to Basics South Africa**

- Johannesburg – 16 February 2016
- Pretoria – 17 February 2016
- Port Elizabeth – 24 February 2016
- Cape Town – TBC
- Durban - TBC

Visit schooloftax.co.za to register online. Alternatively, you can contact the School of Tax administrator for more information at: dsot@deloitte.co.za

For further details and dates regarding events/training, please refer to the Deloitte School of Tax (DSOT) calendar which can be accessed at: www.schooloftax.co.za

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http://www.linkedin.com/groups/Deloitte-South-Africa-Tax-3909634?trk=myg_ugrp_ovr

Should you require further information regarding this newsletter, kindly contact Moray Wilson on +27(0)21 4275515 or morwilson@deloitte.co.za . Should you wish to share your stories, please send your submissions to [za tax publications](#).

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