

Measured as a % of GDP, the overall budget deficit in 2017/18 is expected to be -3.1%

**Total Budgeted Expenditure**  
R 1 563.1bn  
Up by: 8%



Debt-service costs  
**R 162.4bn**  
Up by 11%



Health  
**R 187.5bn**  
Up by 10%



Defence & public safety  
**R 198.7bn**  
Up by 5%



Education  
**R 320.5bn**  
Up by 8%

General Admin  
**R 70.7bn**  
Up by 1%

Social Protection  
**R 180bn**  
Up by 9%

Economic affairs & Agriculture  
**R 241.6bn**  
Up by 6%



Local development & infrastructure  
**R 195.8bn**  
Up by 9%

**Total Budgeted Revenue**  
R 1 414.1bn  
Up by: 9%



Customs duties  
**R 52.6bn**  
Up by 11%



VAT  
**R 312.8bn**  
Up by 8%



Corporate income tax  
**R 218.7bn**  
Up by 7%



Provinces & social security  
**R 171.7bn**  
Up by 7%

Specific excise duties  
**R 39.9bn**  
Up by 12%

General fuel levy  
**R 70.9bn**  
Up by 13%



Personal income tax  
**R 482.1bn**  
Up by 13%

13,737,969 anticipated taxpayers  
Earn < R1m p.a. Contribution: 61.5%

255 957 anticipated taxpayers  
Earn > R1m p.a. Contribution: 38.5%



### Key Tax Proposals

- New maximum marginal tax rate of **45%** for individuals with taxable income above R1.5 million
- Limited adjustments for **bracket creep**
- Increase in the **dividend withholding tax rate to 20%**
- Increase in the **general fuel levy by 30c per litre** and in the **Road Accident Fund levy by 9c per litre**

- Sin taxes **increased between 8% and 9.5%**
- Transfer duty-free threshold for properties **increased to R900 000**
- Tax on sugary beverages to be introduced later this year at **2.1c per gram above 4 grams/100ml**
- **Revised Carbon Tax Bill to be published** for public comment

## South Africa Budget 2017/18 Driving progress

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Deloitte South Africa

Managing Partner Deloitte Africa  
Taxation Services

Nazrien Kader  
Tel: +27 (0)11 209 6030  
Email: nkader@deloitte.co.za

**Johannesburg:** Nazrien Kader  
Tel: +27 (0)11 209 6030  
Email: nkader@deloitte.co.za

**Cape Town:** Luke Barlow  
Tel: +27 (0)21 427 5480  
Email: lbarlow@deloitte.co.za

**Durban:** Mark Freer  
Tel: +27 (0)31 560 7079  
Email: mfreer@deloitte.co.za

**Port Elizabeth:** Lise Claassen  
Tel: +27 (0)41 398 4009  
Email: lclaassen@deloitte.co.za

**Pretoria:** Annemarie Schroeder  
Tel: +27 (0)12 482 0128  
Email: aschroeder@deloitte.co.za