



## Tax Alert To the point...

### Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter, providing you with monthly news/alerts on the latest tax developments in South Africa and the greater Africa region.

What you can expect to find in this month's edition

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Issue 6/2015  
June 2015

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## Key tax developments in South Africa

### South Africa

#### **Notice to submit tax returns for 2015 year of assessment**

Notice has been given in Government Notice 510 (Government Gazette No. 38874 dated 12 June 2015) setting out the categories of taxpayers who are required to submit income tax returns for the 2015 year of assessment and the due dates for submission of such returns.

[More](#)

#### **Rates and Monetary Amounts and Amendment of Revenue Law Bill, 2015**

The Rates and Monetary Amounts and Amendment of Revenue Law Bill, 2015 was introduced in the National Assembly on 3 June 2015.

[More](#)

#### **Draft Taxation Laws Amendment Bill 2015**

The first batch of the draft 2015 Bill and its explanatory memorandum (together with a media statement in respect of the Bill) have been released for public comment. For additional information, click through on "further developments" below.

**For further developments ...**

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# Key tax developments in the rest of Africa

## Kenya, Rwanda, Tanzania and Uganda

### Budget 2015/16 - Insight

The annual Budgets for countries in East Africa were presented in early June. An overview of the Budget announcements for these four countries can be accessed via the links below.

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## East African Community

### COMESA-SADC-EAC Tripartite Free Trade Area Agreement signed<sup>1</sup>

On 10 June 2015, the heads of state and governments of the Common Market for Eastern and Southern Africa (COMESA), East African Community (EAC) and Southern African Development Community (SADC) signed the Tripartite Free Trade Area Agreement, encompassing 26 partner states.

Key action points include the elimination of import duties, trade remedies and rules of origin, and commencement of Phase II negotiations covering trade in services, cooperation in trade and development, competition policy, intellectual property rights and cross-border investments.

Following the signing, the partner states will proceed with a ratification process through their relevant legislative procedures.

For further developments ...

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<sup>1</sup> Source: IBFD

# Update on key resources and events across Africa

## Resources

### **SARS Foreign Account Tax Compliance Act (FATCA) Guide**

SARS has released a guide on the application and interpretation of specific issues arising from the statutory obligations placed on South African financial institutions in terms of the agreement between South Africa and the United States of America under FATCA.

[More](#)

## Events

### **Tax Analytics Summit\*\* South Africa**

Join us at a **Tax Analytics Summit** with a difference on Wednesday, 8 July, where we will be demonstrating the value that predictive analytics can add, not just to tax, but to projections and forecasts in general. Experience, first hand, several powerful solutions that have been developed by Deloitte. Click for further details: [More](#)

**Date:** Wednesday, 8 July 2015

**Time:** 07h00: Registration, breakfast snacks and demonstrations

**Venue:** Deloitte, Building 3 Auditorium The Woodlands Office Park, 20 Woodlands Road, Woodmead

### **Corporate Tax back to Basics\*\* South Africa**

Deloitte School of Tax is hosting “Corporate Tax back to Basics” workshops in the following venues:

- Port Elizabeth – 7 July 2015
- Durban – 8 July 2015
- Cape Town – 13 July 2015
- Johannesburg – 14 July 2015
- Pretoria – 15 July 2015

Visit [schooloftax.co.za](http://schooloftax.co.za) to register online. Alternatively, you can contact the School of Tax administrator for more information at: [dsot@deloitte.co.za](mailto:dsot@deloitte.co.za)

For further details and dates regarding events/training, please refer to the Deloitte School of Tax (DSOT) calendar which can be accessed at: [www.schooloftax.co.za](http://www.schooloftax.co.za)

### **Deloitte Tax LinkedIn**

To engage in conversation around any of the topics, click on the following:

[http://www.linkedin.com/groups/Deloitte-South-Africa-Tax-3909634?trk=myg\\_ugrp\\_ovr](http://www.linkedin.com/groups/Deloitte-South-Africa-Tax-3909634?trk=myg_ugrp_ovr)

Should you require further information regarding this newsletter, kindly contact Moray Wilson on +27(0)21 4275515 or [morwilson@deloitte.co.za](mailto:morwilson@deloitte.co.za). Should you wish to share your stories, please send your submissions to [za tax publications](#).

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