

Tax Alert To the point...



Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter which highlights some of the latest tax developments in Africa.

Contact us:

Please click here for contact details in:

[South Africa](#)

[Rest of Africa](#)

Archive:

To view past issues, click on archive below:

[Archive](#)

Issue 9/2014
10 September 2014

Content:

- Recent tax developments in South Africa
- Recent tax developments in the rest of Africa
- Update on key resources and events across Africa

Recent tax developments in South Africa

South Africa

Government Gazette No. 37940 (Notice 644) - Rules for electronic communication

The Notice prescribes the rules for electronic communication, including delivery and receipt of electronic communication, electronic filing of returns, electronic signatures and electronic record retention, as provided for under section 255(1) of the Tax Administration Act, 2011..

[MORE ▶](#)

Commentary on the draft Taxation Laws Amendment Bill 2014 and draft Tax Administration Laws Amendment Bill 2014 – period closed

The period for submission of public comments on the draft bills and regulations closed on 17 August 2014. Promulgation of the updated bills by National Treasury is now awaited.

High Court judgment - Capstone 556 (Pty) Ltd - HC A49/2014 WC

The judgment in this case relates to an appeal by the taxpayer against the tax treatment by SARS of profits derived on the sale of shares and the deductibility of expenditure incurred in respect of an equity kicker and indemnity payment.

[MORE ▶](#)

High Court judgment - Kluh Investments (Pty) Ltd - HC A48/2014 WC

The judgment relates to whether the appellant was conducting farming operations, particularly whether income received by the appellant was sufficiently closely connected to farming operations.

[MORE ▶](#)

High Court judgment - Huang & Others (including Mpsi Trading 74 (Pty) Ltd)

The judgment relates to an application for reconsideration of a search and seizure warrant, after an *ex parte* application was brought by SARS for the issue of a warrant in terms of section 59 and 60 of the Tax Administration Act, 2011.

[MORE ▶](#)

Tax Court ruling - IT 12984

This Tax Court ruling relates to the Seventh Schedule of the Income Tax Act, specifically the determination of the amount that accrues to employees who elected to receive the benefit of a company motor vehicle.

[MORE ▶](#)

