



## Tax Alert To the point...

### Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter, providing you with monthly news/alerts on the latest tax developments in South Africa and the greater Africa region.

What you can expect to find in this month's edition

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Issue 7/2015  
July 2015

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## Key tax developments in South Africa

### South Africa

#### **Draft Taxation Amendment Bills 2015**

On 22 July 2015, National Treasury released the following draft Bills and Explanatory Memoranda:

- Draft Taxation Laws Amendment Bill (TLAB) 2015
- Explanatory Memorandum on TLAB
- Draft Tax Administration Laws Amendment Bill (TALAB) 2015
- Memorandum on the Objects of the TALAB

Comments on the draft Bills are due for submission by 24 August 2015. For copies of the documents, click through under “further developments” below.

#### **SARS Media Statement – VDP: South Africans with offshore accounts**

Following extensive press earlier this year regarding information leaked on HSBC accounts, SARS has issued a media statement regarding the progress made by it on foreign bank accounts held by South African residents. Where required, SARS has invited account holders to approach SARS by 12 August 2015 under the Voluntary Disclosure Programme (VDP) to regularise their tax affairs. For further details, click through under “further developments” below.

#### **Davis Tax Committee – VAT and Estate Duty reports**

The Davis Tax Committee has released its first interim reports on VAT and Estate Duty for public comment. Comments are due for submission by 30 September 2015. For further details, click through under “further developments” below.

**For further developments ...**

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## Key tax developments in the rest of Africa

### Angola

#### **Withholding tax on technical assistance and management service payments**

A previously issued Presidential Decree (Decree no.273/11) in respect technical assistance and management services, entered into force on 30 June 2015. Through the new measures, the government in Angola aims to reinforce control mechanisms for capital transfers abroad, and mitigate illicit capital flows, tax evasion and abusive tax planning.

### Burkina Faso

#### **New mining code adopted**

A new Mining Code was adopted in Burkina Faso on 26 June 2015. Tax changes include a special mining contribution (1% of the monthly turnover (excluding taxes) or at the rate of 1% of the value of the products extracted during the month), application of the common regime of taxation, mining tax incentives for the purposes of corporate income tax and local taxes have generally been repealed and hydrocarbons are no longer exempt from VAT.

### Mauritius

#### **Revision to treaty between India and Mauritius – negotiations concluded**

Negotiations to revise the India – Mauritius Tax Treaty (1982) have been successfully concluded, following a meeting held from 29 to 30 June 2015 in New Delhi.

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Update on key resources and events across Africa

# SARS dates to remember

- 01-07-2015 – Tax filing season for individuals and trusts opens
- 31-08-2015 - Submission and Payment of Provisional Tax
- 01-09-2015 - Employer Interim Reconciliation starts

## Events

### **VAT Back to Basics\*\* South Africa**

Deloitte School of Tax is hosting “VAT Back to Basics” workshops in the following venues:

- Port Elizabeth – 5 August 2015
- Pretoria – 11 August 2015
- Johannesburg – 13 August 2015
- Cape Town – 14 August 2015
- Durban – 19 August 2015

### **Managing Expatriate Employees\*\* South Africa**

Deloitte School of Tax is hosting “Managing Expatriate Employees” workshops in the following venues:

- Cape Town – 26 August 2015
- Durban – 27 August 2015
- Johannesburg – 28 August 2015
- Pretoria – 31 August 2015

### **Customs Traders and Brokers Workshop\*\* South Africa**

- Port Elizabeth – 06 August 2015
- Johannesburg – 12 August 2015
- Pretoria - 13 August 2015
- Durban – 14 August 2015
- Cape Town 27 August 2015

### **Capital Gains Tax Back to Basics\*\* South Africa**

Deloitte School of Tax is hosting “Capital Gains Tax” workshops in the following venues:

- Cape Town – 08 September 2015
- Durban – 10 September 2015
- Port Elizabeth – 11 September 2015
- Pretoria – 16 September 2015
- Johannesburg – 17 September 2015

### **Advanced VAT\*\* South Africa**

Deloitte School of Tax is hosting “Capital Gains Tax” workshops in the following venues:

- Port Elizabeth – 10 September 2015
- Cape Town – 21 September 2015
- Durban – 22 September 2015
- Johannesburg – 28 September 2015
- Pretoria – 29 September 2015

Visit [schooloftax.co.za](http://schooloftax.co.za) to register online. Alternatively, you can contact the School of Tax administrator for more information at: [dsot@deloitte.co.za](mailto:dsot@deloitte.co.za)

For further details and dates regarding events/training, please refer to the Deloitte School of Tax (DSOT) calendar which can be accessed at: [www.schooloftax.co.za](http://www.schooloftax.co.za)

## Deloitte Tax LinkedIn

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[http://www.linkedin.com/groups/Deloitte-South-Africa-Tax-3909634?trk=myg\\_ugrp\\_ovr](http://www.linkedin.com/groups/Deloitte-South-Africa-Tax-3909634?trk=myg_ugrp_ovr)

Should you require further information regarding this newsletter, kindly contact Moray Wilson on +27(0)21 4275515 or [morwilson@deloitte.co.za](mailto:morwilson@deloitte.co.za) . Should you wish to share your stories, please send your submissions to [za tax publications](#).

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