



## Africa Tax Alert

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### Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter, providing you with monthly news/alerts on the latest tax developments in South Africa and the greater Africa region.

What you can expect to find in this month's edition:

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### Issue 4/2017

April 2017

**In need of further insight on any of the tax developments?**

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## Key tax developments in South Africa

## South Africa

### **Davis Tax Committee (DTC): call for submissions on wealth taxes**

The DTC has invited submissions by 31 May 2017 on the desirability and feasibility of the following possible forms of wealth tax:

- A land tax
- A national tax on the value of property (over and above municipal rates)
- An annual wealth tax

Based on the written submissions received, a workshop is planned for oral submissions during June 2017.

[More](#)

### **EMP501 reconciliation due date**

Notification has been given of the dates by which employers must render returns (EMP501) as prescribed in paragraph 14(3)(a) of the Fourth Schedule to the Income Tax Act, section 8(2A) of the Unemployment Insurance Contributions Act and section 6(2A) of the Skills Development Levies Act.

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For further developments in South Africa ...

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## Key tax developments in the rest of Africa

### Central African Republic

#### **Tax ruling procedure**

A tax ruling procedure has been introduced in the General Tax Code, enabling taxpayers to seek advice, prior to the conclusion of any contract, legal act or project, from the tax authorities on the applicable tax regime (Article 344*bis*).

Reference: Report from Sabine Marsit, IBFD Research Associate

### Gabon

#### **Implementation of country-by-country report and transfer of information**

Gabon has signed a tax co-operation agreement to enable automatic sharing of country-by-country information (OECD BEPS Action 13).

[More](#)

### Ghana

#### **Corporate tax incentives proposed**

On 6 April 2017, the Ghana Investment Promotion Centre announced a proposal to grant the following tax incentives to companies:

- reducing the standard corporate income tax rate from 25% to 20% by the end of the year
- granting a tax holiday for a period of 10 years to companies that relocate their headquarters to Ghana.

These incentives are targeted at stimulating private sector investment.

[More](#)

Reference: Report from Obiageli Chiedu, ACTI (Nig.), IBFD *Research Associate*\*

**For further developments in the rest of Africa ...**

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## Key Resources

### **Guide to Fiscal Information (2017 edition)**

This publication contains an overview of the tax and investment environment of 43 key economies in Africa.

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### **Egypt - Deloitte Tax Highlights 2017**

Deloitte summarizes the Egyptian tax changes for 2017.

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### **Kenya budget for 2017/18 – Deloitte highlights the changes**

The Budget for 2017/18 was presented to the National Assembly on 30 March 2017. In this publication, Deloitte discusses the budget highlights.

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### **Libya - Deloitte Tax Highlights 2017**

In this publication, Deloitte summarizes the Libya tax changes for 2017.

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### **Mauritius - Deloitte Tax Highlights 2017**

In this publication, Deloitte summarizes the Mauritian tax changes for 2017.

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### **Morocco - Deloitte Tax Highlights 2017**

In this publication, Deloitte highlights the Moroccan tax changes for 2017.

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### **SARS VAT 419 – Guide for municipalities**

The guide is a general guide concerning the application of VAT in respect of municipalities in South Africa.

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### **South Africa - Deloitte Tax Highlights 2017**

In this publication, Deloitte summarises the South African tax changes for 2017.

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## **Deloitte report: Global mining tax trends 2017**

Multinational mining groups are facing a rapidly changing tax environment that creates risk and uncertainty, accompanied by a marked change in the way tax authorities are administering tax laws. Deloitte discusses the evolving complex tax environment and how mining companies should take steps to identifying the trends and understand the financial implications of new tax rules.

[More](#)

## **SARS Dates to remember**

### **Employer Annual Reconciliation**

The Employer Annual Reconciliation period started on 18 April 2017 and employers have until 31 May 2017 to submit their Annual Reconciliation Declarations (EMP501) for the period 1 March 2016 to 28 February 2017.

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## **Events Calendar - Deloitte School of Tax** \*South Africa

### **May 2017**

#### **VAT Boot camp**

- Pretoria – 9 May 2017

#### **Completing the ITR14**

- Port Elizabeth – 08 May 2017
- Cape Town – 10 May 2017
- Johannesburg – 16 May 2017
- Durban – 22 May 2017

#### **Trusts & Estates**

- Johannesburg – 10 May 2017
- Durban – 12 May 2017
- Pretoria – 18 May 2017
- Port Elizabeth – 19 May 2017
- Cape Town 24 May 2017

#### **Managing Expats**

##### *Provisional Dates*

- Johannesburg – 23 May 2017
- Cape Town – 25 May 2017
- Durban – 26 May 2017

**Webinar: Capital Gains Tax Back to Basics Part 1** – 11 May 2017

**Webinar: Capital Gains Tax Back to Basics Part 2** – 18 May 2017

Visit [schooloftax.co.za](http://schooloftax.co.za) to register online. Alternatively, you can contact the School of Tax administrator for more information at: [dsot@deloitte.co.za](mailto:dsot@deloitte.co.za)



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Should you wish to share your stories, please share your submissions via our mailbox on the link below or via our exclusive Deloitte Africa Tax LinkedIn group.



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