



Africa Tax Alert

To the point...

Quick Links



[Developments in SA](#)



[Developments in Africa](#)



[Update on key resource and events](#)

Latest tax developments in South Africa and beyond

Welcome to our Africa Tax Alert newsletter, providing you with monthly news/alerts on the latest tax developments in South Africa and the greater Africa region.

What you can expect to find in this month's edition:

(use the navigation buttons reflected above for quick and easy access to the content)

Issue 8/2016

August 2016

In need of further insight on any of the tax developments?

See the contact links below:

[South Africa](#)

[Africa](#)

Looking for insight on previous publications?

[Archive](#)

Key tax developments in South Africa

South Africa

Draft SARS Common Reporting Standard (CRS) FAQ Guide

Legislative amendments were made to the Tax Administration Act in order to implement a scheme under which SARS may require South African financial institutions to collect information under the OECD Standard for Automatic Exchange of Financial Account Information in Tax Matters. SARS has issued a draft FAQ Guide on the CRS regulations for comment.

[More](#)

Draft SARS Guide: Special Voluntary Disclosure Programme

The draft guide is meant to assist individuals and companies in preparing for the commencement of the Special Voluntary Disclosure Programme (VDP) that was proposed by the Minister of Finance in his 2016 Budget.

[More](#)

For further developments in South Africa ...

[Click here](#)

[Back to the top](#)

Key tax developments in the rest of Africa

Egypt

Draft VAT law approved by parliamentary Commission

The Budget and Planning Commission of the Egyptian parliament approved a draft VAT law on 15 August 2016. The main change recommended by the Commission is to reduce the VAT rate from 14% to 12%.

Ethiopia

Tax Administration Proclamation 2016

The Tax Administration Proclamation, which is aimed at ensuring uniform tax law interpretation and creating an efficient tax administration, has been approved.

[More](#)

Ghana

Taxation of casual labour – clarification issued

On 19 August 2016, the Ministry of Finance issued a press release on the reduction in the applicable personal income tax (PIT) rate applicable to casual labour. The PIT rate has been reduced from the marginal rate of 15% to 5%.

[More](#)

For further developments in the rest of Africa ...

[Click here](#)

[Back to the top](#)

Key Resources

SARS Guide to the Employment Tax Incentive (ETI)

The ETI is a temporary tax incentive that may be claimed by eligible employers. It is aimed at encouraging employers to employ young employees between the ages of 18 and 29, and employees of any age in special economic zones (SEZ) and in any industry identified by the Minister by notice in the Government Gazette.

[More](#)

Global indirect tax rates

Consult the standard VAT, GST and sales tax rates in 200 locations around the world.

[More](#)

Events Calendar - Deloitte School of Tax

September 2016:

Corporate Tax Bootcamp

Session 1 – Corporate Tax Back to Basics (AM)

- Johannesburg – 12 September 2016

Session 2 – Completing the Company Tax Return (PM)

- Johannesburg – 12 September 2016

Session 3 – Fixed Assets and Capital Allowances (AM)

- Johannesburg - 13 September 2016

Session 4 – Capital Gains Tax (PM)

- Johannesburg - 13 September 2016

VAT on Specific Transactions

- Durban – 13 September 2016
- Port Elizabeth – 15 September 2016
- Cape Town – 20 September 2016
- Johannesburg – 22 September 2016

Corporate Tax Back to Basics

- Cape Town- TBC
- Port Elizabeth - TBC
- Durban – TBC



Download tax@hand app for up-to-date tax information from across the world

To learn more about tax@hand app [click here](#) or simply download the app free, available on:



[Back to the top](#)

Content for this publication has been sourced from Deloitte contacts and resources, as well as from external sources such as [IBFD](#) and [SARS](#)

Should you require further information regarding this newsletter, kindly contact Moray Wilson on +27(0)21 4275515 or morwilson@deloitte.co.za

Should you wish to share your stories, please share your submissions via our mailbox on the link below or via our exclusive Deloitte Africa Tax LinkedIn group.



To no longer receive this publication, please click here: ["Unsubscribe"](#)

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (DTTL), its network of member firms and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms.

Deloitte provides audit, consulting, financial advisory, risk management, tax and related services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries and territories, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. The more than 210 000 professionals of Deloitte are committed to becoming the standard of excellence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2016 Deloitte & Touche. All rights reserved. Member of Deloitte Touche Tohmatsu Limited