



## Africa Tax Alert

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### Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter, providing you with compelling insights from Deloitte tax experts, updates on the latest tax developments from around Africa, and information on useful resources and events.

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### Issue 7/2017 July 2017

**In need of contacts for  
further insight on tax  
developments?**

See the contact links below:

[South Africa](#)

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Looking for insight on previous publications?

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## Expert's Corner

### Transfer Pricing documentation: A Refresher (South Africa)

Taxpayers would be excused for being somewhat confused regarding what is currently required to satisfy local transfer pricing documentation requirements.

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## Key tax developments in South Africa

### Draft Taxation and Tax Administration Laws Amendment Bills - 2017

The National Treasury and the South African Revenue Service (SARS) have published the 2017 Draft Taxation Laws Amendment Bill (TLAB) and the 2017 Draft Tax Administration Laws Amendment Bill (TALAB). Public comment in respect of the draft Bills is required by 18 August 2017.

[More](#)

### SARS Tax Directive enhancements

SARS has announced some important changes to tax directive application forms, including the introduction of a new IRP3(s) form for section 8A and 8C share gains.

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### Medical Deduction disclosure on the ITR12 tax return

SARS has introduced changes to the ITR12 tax return from the 2017 year of assessment onwards. Click below to read a brief summary on how to complete medical expenditure on the return.

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For further developments in South Africa ...

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## Key tax developments in the rest of Africa

### Egypt

VAT standard rate

The VAT standard rate was increased to 14% as from 1 July 2017. The new rate should apply in the VAT returns from July 2017.

## Lesotho

### Budget for 2017/18

The Minister of Finance presented the Budget for 2017/18 to the parliament on 19 July 2017.

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## Tanzania

### Finance Bill 2017

The Finance Bill 2017 was passed by the Tanzanian parliament on 22 June 2017.

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## Key Resources



[Guide to Fiscal Information – Key economies in Africa 2017](#)

[OECD releases new edition of transfer pricing guidelines](#)

[SARS Guide on Income Tax and the Individual \(2016/17\)](#)

### Other resources:

[OECD guidance on CbC reporting](#)  
[2017 Tax Analytics Trends](#)

[Investing in Senegal](#)

[Global Indirect Tax Rate guide 2017](#)

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# Key Events

## Deloitte School of Tax (South Africa)

### August

#### Completing the Individual's Tax Return

- Durban – 14 August 2017
- Johannesburg – 15 August 2017
- Port Elizabeth – 16 August 2017
- Cape Town – 18 August 2017

#### Payroll and Related Taxes

- Johannesburg – 03 August 2017
- Pretoria – 04 August 2017
- Cape Town – 10 August 2017
- Durban – 17 August 2017
- Port Elizabeth – 22 August 2017

#### Capital Gains Tax

- Port Elizabeth – 08 August 2017
- Durban – 11 August 2017
- Pretoria – 16 August 2017
- Johannesburg – 24 August 2017
- Cape Town – 28 August 2017

### Webinars On-demand

- Taxation of Estates
- Taxation of Trusts
- Capital Gains Tax Part 1 & 2
- Capital Allowances Part 1 & 2
- Tax Update 2016/2017 Part 1 & 2
- Provisional Tax
- VAT back to Basics - Part 1,2 & 3
- Payroll for HR Practitioners
- Introduction to Corporate Tax
- Withholding Taxes Part 1 & 2



[Webinars On-demand](#)



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Content for this publication has been sourced from Deloitte contacts and resources, as well as from external sources such as [IBFD and SARS](#).

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Should you wish to share your stories, please share your submissions via our mailbox on the link below or via our exclusive Deloitte Africa Tax LinkedIn group



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