



Africa Tax Alert

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Latest tax developments in South Africa and beyond

Welcome to our Tax Alert newsletter, providing you with monthly news/alerts on the latest tax developments in South Africa and the greater Africa region.

What you can expect to find in this month's edition:

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Issue 9/2016

September 2016

In need of further insight on any of the tax developments?

See the contact links below

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Looking for insight on previous publications?

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Key tax developments in South Africa

2016 Draft Taxation Laws Amendment Bill (Second Batch)

The second batch of the draft Taxation Laws Amendment Bill (2016) has been released for public comment. The draft Bill contains amendments relating to the Employment Tax Incentive (ETI) and the learnership tax incentive, and to tax rules governing interest-free loans to trusts and restricted equity shares for employee share schemes. See below for the Media Statement, draft Bill, draft Explanatory Memorandum, together with a document detailing the review that was undertaken to consider an extension to the learnership tax incentive.

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Response document and SCOF report on draft Taxation Laws Amendment Bill (TLAB) and draft Tax Administration Laws Amendment Bill (TALAB)

See below for the National Treasury response document and report by the Standing Committee on Finance (SCOF) in respect of comments received on the First Batch of the draft TLAB and TALAB (2016) that were released on 8 July 2016.

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Double Taxation Agreement between and Chile

The Double Taxation Agreement between the Republic of South Africa and the Republic of Chile entered into force on 11 August 2016.

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For further developments in South Africa ...

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Key tax developments in the rest of Africa

Egypt

VAT Law published

The VAT law was published in Official Gazette No.35 bis-c under Law No. 67 for 2016 on 7 September 2016. The VAT law abolishes the sales tax law of 1991 and applies with effect from 8 September 2016. The standard VAT rate is 13% and will be increased to 14%, with certain exceptions, from fiscal year 2017-18.

Kenya

Finance Act 2016

The Finance Act 2016 was enacted by Parliament on 13 September 2016. Amendments were made to the Finance Bill 2016 prior to enactment.

Tanzania

Applications for customs licences in 2017

On 19 September 2016, the Tanzania Revenue Authority (TRA) issued a Public Notice inviting eligible firms to submit applications for renewing and obtaining customs licences to operate as customs agents, transporters of goods under customs control and operators of customs bonded warehouses (CBW), manufacturing under bond (MUB), inland container depots (ICD) and container freight stations (CFS) in 2017.

For further developments in the rest of Africa ...

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Key Resources

VAT 409 – Guide for Fixed Property and Construction

The guide is a general guide concerning the application of the VAT Act in connection with fixed property and construction transactions in South Africa.

[More](#)

Basic Guide to Income Tax Exemption for Public Benefit Organisations (Issue 2)

SARS guide has been prepared to assist organisations in understanding the basic requirements to obtain and retain approval as a public benefit organisation.

[More](#)

Basic Guide to Tax-Deductible Donations (Issue 2)

SARS guide has been prepared to assist organisations in understanding the basic requirements for obtaining and retaining approval under section 18A to issue receipts for tax-deductible donations.

[More](#)

Value-Added Tax : VAT 404: Guide for Vendors

The information in this guide is based on the VAT Act and the TA Act which were promulgated on 8 January 2016 as per *Government Gazette* 39588 and *Government Gazette* 39586, respectively.

It is a basic guide where technical and legal terminology has been avoided wherever possible.

[More](#)

Guide to the Employment Tax Incentive

The ETI is a temporary tax incentive that may be claimed by eligible employers and is aimed at encouraging such employers to employ young employees between the ages of 18 and 29, and employees of any age in special economic zones and in any industry identified by the Minister by notice in the *Government Gazette*.

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Trends in Transfer Pricing: Global Research Bulletin

Deloitte recently commissioned an extensive global, independent research study to better understand emerging Transfer Pricing trends.

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2016 Global Transfer Pricing Country Guide Planning for methods, documentation, penalties and other issues

The Deloitte 2016 Global Transfer Pricing Country Guide is one of the most comprehensive and authoritative guides of its kind, compiling essential information regarding the transfer pricing regimes in 69 jurisdictions around the world and the OECD.

[More](#)

The Link between Transfer Pricing and Customs Valuation – 2016 Guide

The Deloitte guide is “one of the most broad-based and authoritative, annually updated guides of its kind, compiling essential information regarding the customs-related requirements and implications of related party pricing and retroactive transfer pricing adjustments in numerous key jurisdictions around the world.”

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Global indirect tax rates

Consult the standard VAT, GST and sales tax rates in 200 locations around the world.

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Global Tax Reset: The changing world of tax

A detailed overview of the Base erosion and profit shifting action points.

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World Tax Advisor: Connecting you globally

Deloitte keeps you connected to the latest tax news worldwide – 19 August 2016.

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BEPS Action implementation South Africa Reviewed

Deloitte reviews the G20/OECD reports and explanatory statement published outlining consensus actions under the base erosion and profit sharing (BEPS) Project.

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Global indirect tax rates

Consult the standard VAT, GST and sales tax rates in 200 locations around the world.

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SARS Dates to remember

Reminders of monthly payments and submissions.

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Events Calendar - Deloitte School of Tax

October 2016

PAYE

- Johannesburg – 06 October 2016
- Durban - 11 October 2016
- Cape Town - 12 October 2016

Tax Accounting: Deferred Tax Accounting Basics and Deferred Tax Accounting for Specific Transactions – Full day seminar

- Cape Town – 18 October 2016
- Port Elizabeth – 21 October 2016
- Johannesburg – 24 October 2016
- Durban – 27 October 2016

Dividends Tax

- Durban – 17 October 2016
- Cape Town – 20 October 2016
- Johannesburg – 21 October 2016
- Port Elizabeth – 25 October 2016

November 2016 - Dates to be confirmed.

Tax Dispute Resolution

Corporate Restructuring Rules: back to Basics

Tax Incentives – Are you aware of all the available tax incentives and how to make use of them?

VAT updates

December 2016 - Dates to be confirmed.

Corporate Tax Bootcamp

January 2017 – Dates to be confirmed

Corporate Tax Bootcamp

Annual Tax update

February 2017 – Dates to be confirmed

Analysis of set accounts/AFS for tax risks and/or general scenario based tax risks sessions

Dividends tax

CFX's and IT10

Visit schooloftax.co.za to register online. Alternatively, you can contact the School of Tax administrator for more information at: dsot@deloitte.co.za



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Content for this publication has been sourced from Deloitte contacts and resources, as well as from external sources such as [IBFD](#) and [SARS](#).

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Should you wish to share your stories, please share your submissions via our mailbox on the link below or via our exclusive Deloitte Africa Tax LinkedIn group.



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