



Africa Tax & Legal Alert

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Latest tax developments in South Africa and beyond

Welcome to our Tax & Legal Alert newsletter, providing you with compelling insights from Deloitte tax experts, updates on the latest tax developments from around Africa, and information on useful resources and events.

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Issue 2/2018 February 2018

**In need of contacts for
further insight on tax
developments?**

See the contact links below:

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Looking for insight on previous publications?

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Expert's Corner

Increase in the VAT rate

The Minister of Finance announced in his recent budget speech that the VAT rate will increase by one percentage point, from 14% to 15%, with effect from 1 April 2018. What does this mean for vendors?

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Key tax developments in South Africa

South Africa

Comprehensive Deloitte coverage of the 2018 Budget

The Minister of Finance delivered the 2018 Budget to Parliament on 21 February 2018. Comprehensive Deloitte coverage of the Budget can be accessed via the link below, including the Deloitte Quick Tax Guide, Budget Infographic, 10 Year Trajectory of Tax in South Africa and Consolidated Commentary.

[More](#)

Draft legislation and regulations for public comment

The following draft documents were released with the 2018 Budget:

- 2018 Draft Rates and Monetary Amounts and Amendment of Revenue Laws Bill [More](#)
- Draft Amendments to Regulations prescribing electronic services [More](#)
- Consolidated Regulations after Draft Amendments to Regulations prescribing electronic services [More](#)
- Draft Explanatory Memorandum-Regulations prescribing electronic services [More](#)

Enhancements to the Income Tax Return for Companies and Trusts

On 26 February 2018, SARS implemented several changes to the Income Tax Return for Companies (ITR14) and for Trusts (ITR12T).

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For further developments in South Africa ...

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Key tax developments in the rest of Africa

Botswana

Botswana Budget 2018/2019

The Minister of Finance and Development Planning presented his budget speech for 2018/19 to the National Assembly on Monday, 5 February 2018.

[More](#)

Ghana

Tax proposals announced

The government announced on 14 February 2018, proposals to increase the VAT rate by 2%, impose a 1% tax on all mobile money transactions and charge a special tax of 1% on all imports in order to finance the free senior high school programme.

For further developments in the rest of Africa ...

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Key Resources



[South Africa - Quick Tax Guide 2018/19](#)

[Guide to Fiscal Information – Key economies in Africa 2017](#)

[Tax in South Africa: Ten year trajectory](#)

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Key Events

Deloitte School of Tax (South Africa)

March 2018

Tax Accounting (Full Day)

- Cape Town – 13 March 2018

- Durban – 14 March 2018
- Johannesburg – 15 March 2018
- Port Elizabeth – 22 March 2018

Online Courses

VAT online course

[Invite and Agenda](#)

Tax Update 2017/2018

Workshop Recording

[Invite & Agenda](#)

Webinars on demand

- Taxation on Estates
- Taxation of Trusts
- Capital Gains Tax Parts 1 and 2
- Capital Allowances Parts 1 and 2
- Tax Update 2016/2017 Parts 1 and 2
- VAT back to basics Parts 1 and 2
- Payroll for HR Practitioners
- Introduction to Corporate Tax
- Withholding Taxes Part 1 and 2.



[Webinars On-demand](#)



[Schedule of Events](#)

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Content for this publication has been sourced from Deloitte contacts and resources, as well as from external sources such as [IBFD](#) and [SARS](#)

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Should you wish to share your stories, please share your submissions via our mailbox on the link below or via our exclusive Deloitte Africa Tax LinkedIn group



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