



Africa Tax & Legal Alert

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Latest tax developments in South Africa and beyond

Welcome to our Tax & Legal Alert newsletter, providing you with compelling insights from Deloitte tax experts, updates on the latest tax developments from around Africa, and information on useful resources and events.

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Issue 3/2018 March 2018

**In need of contacts for
further insight on tax
developments?**

See the contact links below:

[South Africa](#)

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Looking for insight on previous publications?

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Expert's Corner

Investing in a Venture Capital Company: how do you benefit and what exactly is it?

In this article, we provide a summary of the tax benefits that arise for taxpayers who are able to use the regime, while also exploring the mechanics of the Venture Capital Company tax regime in broad terms.

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Key tax developments in South Africa

South Africa

SARS guide on the VAT rate increase on 1 April 2018

This guide and related information deals with some important aspects to consider as a result of the increase in the VAT rate.

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Dates upon which employers must render returns (EMP501)

Notice has been given of the dates by which employer returns for employees' tax, and unemployment insurance fund and skills development levy contributions must be rendered

- For the period 1 March 2017 to 28 February 2018: on or before 31 May 2018;
- For the period 1 March 2018 to 31 August 2018: on or before 31 October 2018.

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For further developments in South Africa ...

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Key tax developments in the rest of Africa

African Union

African Continental Free Trade Area Agreement

44 African countries signed The African Continental Free Trade Area (AfCFTA) on 22 March 2018, at a summit of the African Union in Kigali, Rwanda.

Ghana

Special Petroleum Tax (Amendment) Bill 2018

The President signed the Special Petroleum Tax (Amendment) Bill 2018 into law on 15 February 2018. The Act amends the Special Petroleum Tax Act 2014 by reducing the applicable tax rate from 15% to 13%.

Namibia

Budget for 2018/19

The Minister of Finance presented the Budget for 2018/19 to the parliament on 7 March 2018.

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For further developments in the rest of Africa ...

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Key Resources



[Africa in 2018
Outlook: Summary
report](#)

[International Tax:
South Africa
Highlights 2018](#)

[The future of tax in
mining - the
evolving global
landscape](#)

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Key Events

Deloitte School of Tax (South Africa)

April 2018

VAT Back to Basics

- Johannesburg – 10 April 2018
- Durban – 11 April 2018
- Cape Town – 13 April 2018

Understanding and Practical Use of Incoterms@2010 for Indirect Tax (Customs and Vat)

- Durban – 18 April 2018
- Johannesburg – 23 April 2018
- Cape Town – 25 April 2018

Transfer Pricing

- Johannesburg – 17 April 2018
- Cape Town – 20 April 2018
- Durban – 24 April 2018

Online Courses

NEW: VAT online course

[Invite and Agenda](#)

NEW: Tax Update 2017/2018

[Invite & Agenda](#)

Online Courses and Webinars on Demand Workshop recordings

IFRS Update and Tax Consequences

Tax Update 2017/2018

Webinars on demand

- Taxation on Estates
- Taxation of Trusts
- Capital Gains Tax Parts 1 and 2
- Capital Allowances Parts 1 and 2
- Tax Update 2016/2017 Parts 1 and 2
- Provisional Tax
- VAT back to basics Parts 1 and 2
- Payroll for HR Practitioners
- Introduction to Corporate Tax
- Withholding Taxes Part 1 and 2.



[Webinars On-demand](#)



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Should you wish to share your stories, please share your submissions via our mailbox on the link below or via our exclusive Deloitte Africa Tax LinkedIn group



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