

## FOR IMMEDIATE RELEASE

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### **Deloitte CIS to support investment cooperation of the Ulyanovsk Region with Japan and Korea**

**Moscow, Russia, 15 February 2016.** *Deloitte CIS and the government of the Ulyanovsk Region, supported by the Ulyanovsk Region Development Corporation, held a round table meeting entitled “Using the Ulyanovsk Region’s Investment Potential to Develop Business with Japan and Korea” to introduce the investment projects developed in the Ulyanovsk Region to Japanese and Korean companies.*

In anticipation of the business mission of the Russian regions to Japan (Tokyo, Nagoya) and Korea (Seoul), the representatives of the regional authorities, businesses and top Japanese and Korean companies gathered in Moscow to discuss current investment projects that may be of interest to Japanese and Korean businesses.

Promising investment projects related to technology entrepreneurship, agriculture and manufacturing such as the Special Economic Port Zone “Ulyanovsk”, Ulyanovsk Technology Transfer Center ULNANOTECH, SANTOR: the City of Education and Technological Entrepreneurship, Technological Platform for R&D Projects, Promising Developments in the Construction Materials, Agropark Ulyanovsk: Investment Prospectives, and Plastic Auto Component Manufacturing Project were presented during the round table.

Alexander Smekalin, First Deputy of the Ulyanovsk Region Government Chairman, stated, “In our opinion, this type of communication, held in a brief, round table format allowing for substantial discussion of specific projects, is not a representation of the region as a whole, but a particular meeting of investors and project holders/project managers. Additionally this type of communication offers concrete information rather than basic information. These meetings allow participants to discuss the key criteria of projects and start negotiating major deals. I am glad that this current meeting is held in anticipation of the Ulyanovsk Region’s representatives’ visit to Japan where these projects will be discussed on a higher level. We believe that by moving at such speed and with such an approach, we will be able to implement many more projects. Thus, we are grateful to our Deloitte partners for providing us with new knowledge in developing our region and promoting particular enterprises and projects. We look forward to further cooperation.”

Sergey Stepanov, Toyota Tsusho Lead Project Manager, emphasized in an interview, “Such events help us understand management’s plans, the areas management wants to develop, the product they want to offer entrepreneurs. This is why such events are very important.”

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Osamu Miagawa, Deputy Head of the Moscow Representative Office of Marubeni Corporation Japanese Trading Company, stated, “This event seemed to be very useful. Now we understand the direction of the Ulyanovsk Region’s development.”

Deloitte arranges events independently and invites representatives of the Russian regions to participate free of charge. Qualified specialists in strategy, taxes and finance provide the participants with assistance in choosing and presenting projects to prospective investors.

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