

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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15 July 2016

Official website of the Russian State Duma

<http://asozd2.duma.gov.ru/main.nsf/%28SpravkaNew%29?OpenAgent&RN=1127359-6&02>

Draft law ratifying Convention between Russia and Belgium for the avoidance of double taxation submitted to State Duma

Draft Law No. 1127359-6 “On the Ratification of the Convention between the Russian Federation and the Kingdom of Belgium for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income and Capital, and the Protocol Thereto” was submitted to the Russian State Duma.

For more details, please refer to LT in Focus of [28 May 2015](#).

15 July 2016

Vedomosti

<http://www.vedomosti.ru/finance/articles/2016/07/15/649288-tsb-prosledit-rabotoi-sovetov-direktorov-publichnih-kompanii>

Central Bank of Russia proposes to toughen control over public company boards

The Central Bank of Russia put forward an initiative to toughen control over the actions of board members in public companies. The scope of control would specifically include changes to the value of liquid listed shares, defaults on bonds and bankruptcy proceedings.

The Central Bank of Russia proposes to disqualify board members from serving on the board for a period of up to 10 years should any inappropriate actions be revealed on their part. For willful misconduct, criminal liability may apply.

15 July 2016

Official website of the Federal Tax Service

https://www.nalog.ru/rn78/news/activities_fts/6106587/

Russian Federal Tax Service may introduce online registration service for foreign internet companies

At a recent meeting with representatives from the IT sector about VAT levied on services provided electronically in the Russian Federation, the Federal

Tax Service presented a test version of an online service for the registration of foreign internet companies.

In particular, the service offers a special online questionnaire to help companies determine whether a specific standard extends to a particular company, and allows companies to apply for tax registration online.

The service is expected to be launched in the near future.

13 July 2016

Interfax

<http://www.interfax.ru/business/518346>

Russian Ministry of Economic Development proposes to grant companies right to contract out personnel to affiliates

The Russian Ministry of Economic Development is preparing a federal draft law that would permit to outsource personnel between affiliates.

Please note that under the existing law (Article 56.1 of the Russian Labour Code) outsourced employment is prohibited unless personnel are provided by specialised companies, i.e. private employment agencies (Article 53.1 of the Russian Labour Code).

The text of the draft law has not yet been officially published.

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