

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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17 May 2016

TaxToday

<http://tax-today.com/frantsiya-otkroet-dostup-k-reestru-trastov/>

France plans to open the register of trusts to the public

The French Government has announced its intention to provide the public with access to the register of trusts, which includes information on beneficiaries.

This measure is expected to aid in the fight against all forms of tax evasion and aggressive tax planning.

17 May 2016

Federal portal for draft regulations

<http://regulation.gov.ru/projects#npa=48841>

Potential amendments published to the draft law aimed at improving foreign exchange legislation regarding the repatriation of cash from loan agreements

Amendments have been published to draft law [#888029-6](#) that are intended to improve the foreign exchange legislation regarding the repatriation of cash funds from loan agreements (see our LT of [28 September 2015](#) and LT in Focus of [30 September 2015](#)).

In particular, the amendments would establish mandatory control (within the framework of anti-money laundering legislation) for transactions between residents and non-residents on loan agreements when the transaction amount exceeds RUB 600,000.

17 May 2016

Kommersant

<http://www.kommersant.ru/doc/2988983>

Possible trade and economic agreement with China under negotiation

The Eurasian Economic Commission (EEC) plans to begin official negotiations with the People's Republic of China on a trade and economic agreement. Eurasian Economic Union (EEU) members agreed at an EEC Council meeting on the main proposals (so-called directives) for beginning negotiations with China on a non-preferential trade and economic agreement. The document is expected to be directed primarily towards simplifying trade procedures, including the exchange of customs information and reciprocal

recognition of certificates. The agreement also will contain separate chapters on services and investment.

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