

Legislative Tracking

Be in the know

[Russian Government to sign Multilateral Competent Authority Agreement on Exchange of CbC Reports](#)

[Initiative to introduce excise duty on alcohol-containing non-food products, household chemicals and cosmetics](#)

Deloitte events

Deoffshorisation. Past year results

Webinar, 21 December 2016

Led by Deloitte industry specialists, the webinar will offer insight into the following important topics.

Controlled foreign entities (CFC) rules:

- Application of CFC rules;
- CFC's profit calculation specifics;
- Applicability of CFC profit tax exemption and definition of control.

Disclosures:

- Disclosure procedure specifics;
- Information sources used by tax authorities.

Beneficial owner of income:

- Overview of beneficial ownership concept;
- Information the tax authorities and courts rely on when determining a beneficial owner of income;
- Special instances of application of a "beneficial ownership" concept

Tax residency

- Russian tax residency for foreign entities.

Indirect sale of real property:

- Indirect sale of real property in the Russian Federation

Date: 21 December 2016

Time: 11am-12pm (msk)

The webinar will be conducted in Russian.

Participation is free.

If you would like to take part in the webinar, please fill out the [registration form](#) (the registered participants will get the presentation that will be webcast at the webinar).

Please follow the [link](#) for access instructions.

To join by phone, please dial

+7 (495) 228 33 00, ID 7215658120..

Legislative initiatives

Russian Government to sign Multilateral Competent Authority Agreement on Exchange of CbC Reports

The Russian Government resolved on signing the Multilateral Competent Authority Agreement on the Exchange of CbC Reports (the "CbC MCAA") of 27 January 2016.

The government instructed the Russian Federal Tax Service to sign the Agreement.

The Agreement enables the automatic exchange of information on global allocation of income between MNE

Group entities required to assess the base erosion and profit shifting (BEPS) risks.

CbC reporting is a tool intended to control and tackle BEPS by allowing tax administrations to perform efficient and robust tax control over cross-border transactions pricing.

[Official website of the Russian Government](#)

Media review

Initiative to introduce excise duty on alcohol-containing non-food products, household chemicals and cosmetics

The Russian Government has put forward an [initiative](#) to introduce excise duties on alcohol-based tinctures, household chemicals and cosmetics.

The initiative proposes treating all alcohol-containing non-food products as excisable and repeal the 0 percent excise rate for certain types of cosmetics and household chemistry.

It is assumed that the excise tax will also apply to all medications containing alcohol, except for the items on the List of Vital and Essential Medical Drugs.

It is also proposed that distribution of ethanol be

subject to registration in the Unified State Automated Information System (USAIS) for control of production and sale of alcohol.

The Russian Government has already instructed the Russian Ministry of Finance to prepare respective legislative amendments providing for the imposition of the excise tax on alcohol-containing cosmetics and medications, except for the items on the List of Vital and Essential Medical Drugs.

[P5Kdaily](#)

Deloitte publications

Tax incentives in Russia. Key developments in 2016

We are pleased to present a [video review](#) of key legislative news and developments regarding tax incentives in Russia in 2016.

Best available technologies: cost cutting and incentives

Federal Law No [219-](#) of 21 July 2014 seriously changed the environmental regulatory landscape. The LT in Focus of [6 December 2016](#) overviews the key changes related to best available technologies and gives insights from Deloitte's specialists on the legal and tax implications for different industries.

New issue of IT Legal Drive

We are pleased to present a new [issue](#) of IT Legal Drive, offering an overview of the latest Russian IT and e-commerce trends and news for November 2016. To subscribe to the news, please follow the [link](#).

We hope you will find the information in this edition interesting and helpful. Our specialists are ready to answer any questions you may have on the issues covered in this edition.

Sincerely,

Deloitte CIS Partners

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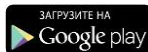
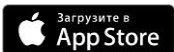


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TaxSmart app



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