

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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15 June 2015

Garant: federal legislation monitoring

<http://www.garant.ru/hotlaw/federal/631125/>

Lowering the rates of import customs duties on certain types of goods intended for UAVs

Decision of the Board of the Eurasian Economic Commission No. 64 of 9 June 2015 has lowered the rates of import customs tariffs on certain types of goods intended for UAVs. The Decision enters into force 10 days from the date of its official publication.

<http://www.garant.ru/hotlaw/federal/631046/>

Lowering the key rate of the Central Bank of Russia

In information from the Central Bank of Russia of 15 June 2015, it is reported that the key rate has been lowered from 12.5% to 11.5% per annum.

11 June 2015

ConsultantPlus

http://static.consultant.ru/obj/file/doc/bank_040615.pdf

Changes to identification requirements for clients of credit organisations

It is reported that the Central Bank of Russia is preparing regulations specifying the identification requirements for clients of credit organisations for the purposes of anti-money laundering legislation. In particular, a list of information which is received to identify clients, representatives of clients, and beneficial owners; the identification procedure; and the procedure for inputting and updating databases, are to be set forth.

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=146539>

Deducting business trip expenses on meals and paid service included in the price of the journey

In this letter, it is reported that if the cost of meals is shown on a ticket in a separate section, then this spending may not be deducted when calculating profit tax. However, the cost of paid service included in the cost of a journey in a luxury carriage during a business trip may be deducted when calculation profit tax.

RF Ministry of Finance Letter No. 03-03-06/2/28976 of 20 May 2015

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=146538>

Profit tax on interest on the use of funds in a special account of a capital repair fund

In this letter, it is reported that if funds entering a special account in the form of interest charged by credit organisations for the use of other funds have an objective value, excluding their use by the owner of the account at his or her discretion, then they are not subject to corporate profit tax.

RF Ministry of Finance Letter No. 03-03-06/4/28972 of 20 May 2015

15 June 2015

ConsultantPlus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=146581>

Reflecting codes for different types of VAT operations in VAT invoice ledgers and sales ledgers

In this letter, it is reported that when reflecting codes for types of VAT operations in VAT invoice, sales and purchase ledgers, Order No. MMV-7-3/83@ “On the confirmation of codes for types of VAT operations necessary for the maintenance of received and issued VAT invoice ledgers” of 14 February 2014 should be followed.

Federal Tax Service Letter No. GD-4-3/9935@ of 8 June 2015

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=146569>

Personal income tax on dividends from the loaning of securities

In this letter, it is explained that under a securities loan agreement, dividends, which have been paid by the issuer of the securities to the borrower and transferred to the creditor, cannot be included in the income of the borrowing taxpayer.

RF Ministry of Finance Letter No. 03-04-05/29316 of 21 May 2015

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=146568>

Confirming the payment of state duties

In this letter, it is explained that the payment of state duties on the conclusion of each legally signification act should be confirmed by separate payments orders with the bank’s stamp or a separate receipt.

RF Ministry of Finance Letter No. 03-05-03/29362 of 21 May 2015

15 June 2015

Official internet-portal for judicial information

<http://publication.pravo.gov.ru/Document/View/0001201506150014>

Confirming the payment of state duties

In this letter, it is explained that the payment of state duties on the conclusion of each legally signification act should be confirmed by separate payments orders with the bank's stamp or a separate receipt.

RF Ministry of Finance Letter No. 03-05-03/29362 of 21 May 2015

11 June 2015

Official website of the RF Ministry of Finance

<http://minfin.ru/common/upload/library/2015/06/main/03-03-RZ33795.pdf>

Applying Central Bank of Russia rates when deducting expenses in the form of interest on debts

In this letter, it is reported that when calculating the range of interest limits on debts, it is recommended to conform to the key rate of the Central Bank of Russia application on the date of the conclusion of the loan agreement, or to the corresponding refinancing rate, if the debt arose before the introduction of the key rate of the Central Bank of Russia.

RF Ministry of Finance Letter No. 03-03-R3/33795 of 11 June 2015

10 June 2015

Official website of the RF State Duma

<http://www.duma.gov.ru/#laws>

Procedure for the use of standard statutes by legal entities

It is reported that, during the second reading, the RF State Duma has accepted [amendments](#) to the RF Civil Code, the Federal Law "On Limited Liability Companies" and the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs", specifying the procedure for and specifics of legal entities' (including LLCs) use of standard statutes, confirmed by the authorised governmental body.

15 June 2015

Kommersant

<http://www.kommersant.ru/doc/2747010>

Valuing the assets of credit organisations

It is reported that a [draft](#) Statement of the Central Bank of Russia "Methodology for the valuation of assets and liabilities of credit organisations" has been published on the official website of the Central Bank of Russia in accordance with which the assets of problematic banks should be analysed in detail not only from the point of view of writing them off, but of rehabilitating them too.

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