

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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15 April 2016

ConsultantPlus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=155841>

Plans for automatic exchange of tax information with foreign states

Russian Ministry of Finance Letter of 7 April 2016 #03-08-05/19761 reports that, as part of the fulfillment of obligations under the Convention on Mutual Administrative Assistance on Tax Matters of 25 January 1988, the Russian Federation's accession to the multilateral agreement of competent authorities on the automatic exchange of financial information is planned starting from 31 December 2018.

15 April 2016

Official website of the Russian State Duma

[http://asozd2.duma.gov.ru/addwork/scans.nsf/ID/5FC1B1C9D0B2E9AA43257F95003C801B/\\$File/1045321-6.PDF?OpenElement](http://asozd2.duma.gov.ru/addwork/scans.nsf/ID/5FC1B1C9D0B2E9AA43257F95003C801B/$File/1045321-6.PDF?OpenElement)

Draft legislation to ban foreign entities as representatives in civil and arbitration proceedings

Draft legislation #1045321-6 has been submitted to the Russian State Duma; the legislation proposes a ban on the following entities participating as representatives in civil and arbitration proceedings:

- foreign states
- international organizations
- organizations controlled by the above-mentioned entities
- foreign legal entities
- Russian legal entities with foreign participation
- employees of the above organizations
- foreign citizens.

According to the explanatory notes, the draft legislation is aimed at developing a concept for a national legal representation organization.

18 April 2016

Kommersant

<http://www.kommersant.ru/doc/2966767>

Possible measures regarding states/territories not participating in the automatic exchange of tax information

The G20 finance ministers announced their readiness to introduce protective measures regarding jurisdictions not participating in information exchange, and which are not ready to disclose ultimate beneficiaries. Proposed sanctions could include limits on capital flows through such countries.

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