

# Legislative Tracking



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**15 January 2015**

**Garant: federal legislation monitoring**

<http://www.garant.ru/hotlaw/federal/601046/>

### **Exemption of organizations from property tax in respect of movable property recorded as fixed assets**

This letter states that from 1 January 2015, organizations are exempted from paying property tax in respect of movable property recorded from 1 January 2013 as fixed assets.

Federal Tax Service Letter No. BS-4-11/25774@ of 12 December 2014

**No. 1-2, January 2015**

**Russian tax courier**

p. 6-10, 66, 69, 70

### **Participation of an organization's founder in reviewing materials related to field tax audit**

This Letter states that, to participate in reviewing materials related to field tax audit, the founder of an organization must provide power of attorney.

RF Ministry of Finance Letter No. 03-02-08/54326 of 27 October 2014

### **VAT recovery with respect to work completed after signing an act of transfer and acceptance**

This Ruling states that an organization is not entitled to recover VAT with respect to work completed after signing an act of transfer and acceptance.

RF Supreme Court Ruling No 307-KG14-4057 of 21 November 2014

### **Deductibility of expenses on an employee's travel for work**

This Letter states that an organization does not have the right to deduct an employee's expenses on travel for work if, after fulfilling a work assignment, he/she stays at the location to take a holiday.

RF Ministry of Finance Letter No. 03-03-06/1/58868 of 20 November 2014

### **Depreciation deductions for immovable property used for accommodation of organizations' employees**

This Letter states that organizations do not have the right to deduct depreciation on immovable property used for accommodation of their employees for tax purposes.

RF Ministry of Finance Letter No. 03-03-06/2/59534 of 24 November 2014

### **Reviewing materials of field tax audit before the appointed time**

This Ruling states that if inspectors review materials of field tax audit earlier than the appointed time, it constitutes grounds for annulling the decision of the tax authorities on the results of a tax audit.

RF Supreme Court Ministry of Finance Ruling No. 302-KG14-5104 of 8 December 2014

### **Deductibility of the sum difference arising from changes in currency exchange rate**

This Letter states that organizations have the right to deduct in full the sum difference arising from changes in the currency exchange rate, in terms of differences between sums in rubles received and returned on a loan, into expenses.

RF Ministry of Finance Letter No. 03-03-06/1/55665 of 5 November 2014

### **Deductibility of awards paid to employees for celebrations or anniversaries**

This Resolution states that organizations have the right to deduct awards paid to employees for celebrations or anniversaries when calculating profit tax.

Arbitrage Court of the Moscow District Resolution No. A40-12724/2014 of 5 December 2014

### **Writing off accounts payable owed to an organization liquidated by the tax authorities**

This Resolution states that organizations have the right to write off accounts payable owed to the organization liquidated by the tax authorities on the date of its exclusion from the unified state register of legal entities up until three years from the moment the debt was established.

Arbitrage Court of the Urals District No. F09-7688/14 of 28 November 2014

### **VAT recovery with respect to commission fees on loan servicing**

This Resolution states that organizations have the right to recover VAT with respect to commission fees on loan servicing not related to bank operations exempt from VAT.

Arbitrage Court of the Western Siberian District No. Ф04-10555/2014 of 2 December 2014

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