

# Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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**17 October 2014**

**Garant: federal legislation monitoring**

<http://www.garant.ru/hotlaw/federal/578497/>

### **Reducing the import customs duty rates applicable to certain types of polyethylene**

This Resolution introduces an import customs duty rate of 0% of the customs value, applicable to certain types of polyethylene. This Resolution comes into effect 30 days after its official publication.

Eurasian Economic Commission Board Resolution No. 97 of 9 October 2014

**20 October 2014**

**Vedomosti**

<http://www.vedomosti.ru/politics/news/34939231/pomogaj-rossijskomu>

### **Provision of budget investment and state guarantees to foreign legal entities**

It is reported that a draft [Federal Law](#) “On amending Article 241 of the RF Budgetary Code” has been placed on the Unified Portal of Draft Legislative Acts. This document prohibits the provision of budget investment and state guarantees to foreign legal entities.

**17 October 2014**

**Economica i zhizn. Accounting supplement**

pp. 2, 3

### **Amendments to Chapter 21 of the RF Tax Code**

It is reported that draft Federal Law No. [618603-6](#) “On amending Chapter 21 of the RF Tax Code” has been introduced to the RF State Duma.

### **Reassessment of the face value of receivables denominated in foreign currencies and reflection of exchange rate fluctuations**

This Letter reports that organisations are not obligated to reassess the face value of receivables denominated in foreign currencies or reflect related exchange rate fluctuations in their income/expenses arising due to changes to the official exchange rate of the foreign currency when calculating profits tax.

RF Ministry of Finance Letter No. 03-03-06/1/43917 of 2 September 2014

21–27 October 2014

Official documents. Supplement to Uchet. Nalogi. Pravo

pp. 4, 5, 6, 9, 13

### Increased attention from credit institutions toward certain operations entered into by clients

This Letter reports that, as part of the implementation of the risk management system of a credit institution with regard to the legalisation/laundrying of illegal proceeds and financing of terrorism through payments made by Russian resident clients for the purposes of fulfilling the terms of foreign trade contracts/agreements providing the import of goods into Russia from Kazakhstan and the transfer of funds into the bank accounts of Kazakhstani residents located on the territory of Kazakhstan, Russian credit institutions are obligated to request that their Russian resident client provides a declaration on the import of goods, bearing a stamp from the tax authority confirming their acceptance, as well as a document confirming the payment of indirect taxes on the imported goods (if the credit institution does not already have information on said tax payment).

Bank of Russia Letter No. [168-T](#) of 3 October 2014

### Provision by tax agents of information on individuals' income

This Letter reports that tax agents should provide information on the income of each individual recipient of income.

Federal Tax Service Letter No. [GD-4-3/20447](#) of 6 October 2014

### Procedure for applying VAT to advertising distribution operations

This Letter clarifies the procedure for applying VAT to advertising distribution operations and for claiming said VAT for recovery in the event of its input by the seller of advertising materials.

RF Ministry of Finance Letter No. [03-07-11/46938](#) of 19 September 2014

### Procedure for applying PIT to expenses on travel undertaken by candidates to the location of job interviews

This Letter clarifies the procedure for applying PIT to expenses on travel undertaken by candidates to the location of job interviews, paid for by organisations.

RF Ministry of Finance Letter No. [03-04-06/47325](#) of 22 September 2014

### Procedure for applying VAT invoices

This Letter reports that VAT invoices in which the value of goods/work/services and the amount of VAT are wrongly reflected (including as a result of mathematical error) are not grounds for claiming said VAT for recovery.

RF Ministry of Finance Letter No. [03-07-09/46708](#) of 18 September 2014

### Filling in sales books

This Letter reports that in the event of failure to compile VAT invoices, in accordance with subitem 1, item 3, Article 169 of the RF Tax Code, organisations have the right to reflect in the sales book the details of a single

VAT invoice created by the seller, or the primary accounting documentation confirming the activity.

RF Ministry of Finance Letter No. 03-07-11/50894 of 9 October 2014

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