

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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22 October 2014

Garant: federal legislation monitoring

<http://www.garant.ru/hotlaw/federal/579414/>

Procedure for adjusting the universal transfer form

This Letter explains how to adjust the universal transfer document.

Federal Tax Service Letter No. MMB-20-15/86@ of 17 October 2014

<http://www.garant.ru/hotlaw/federal/579424/>

Reduction of export customs duties on oil and certain categories of goods produced from oil

This communication reports a reduction of export customs duties on oil and certain categories of goods produced from oil in the period from 1 to 30 November 2014.

RF Ministry of Economic Development communication of 17 October 2014

22 October 2014

Kommersant

<http://www.kommersant.ru/doc/2594954>

Additional capitalization of Russian banks

It is reported that the RF Government is preparing a draft law, according to which the Central Bank of Russia would be entitled to allocate 15% of its total net income toward additional capitalization of Russian banks.

23 October 2014

Kommersant

<http://www.kommersant.ru/doc/2595545>

Draft law on controlled foreign corporations under consideration

It is reported that the RF State Duma is considering a draft law on controlled foreign corporations (CFC). According to this document, excluding organizations from 40 low-tax jurisdictions specified on the RF Ministry of Finance "offshore" list, companies from countries with whom Russia has an agreement on the exchange of tax data must pay tax on profits, as long as the effective rate of corporate income tax in that country is less than 75% of

that in Russia. The first reading of the draft law is expected to be held on 11 November.

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