

## Legislative Tracking

### Be in the know

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#### Legislative initiatives

##### **Draft law establishing state monopoly on ethanol production and processing**

Draft law No. [395-7](#), which proposes the establishment of a state monopoly on ethanol production and processing, has been introduced to the Russian State Duma.

The document proposes that from 1 January 2017, ethanol production and processing be carried out only by organisations in the charter capital of which the Russian Federation has a stake exceeding 50 percent. Please note that two draft laws that are similar in content are already being considered by the Russian State Duma (No. [1130095-6](#) and No. [1031799-6](#)). Since being introduced to the Russian State Duma, there have been no developments as regards these draft laws.

[Official Russian State Duma website](#)

##### **Protocol between Russia and Vietnam on support for motor vehicle production in Vietnam**

The Protocol between the Russian and Vietnamese governments on support for motor vehicle production in Vietnam of 21 March 2016 has been published. It contains provisions on the production requirements and privileges for authorised Russian motor vehicle enterprises in Vietnam.

The Protocol entered into force on 5 October 2016.

[Official Internet Portal for Legal Information](#)

#### Media review

##### **Russian Government instructions following Sochi International Investment Forum 2016**

Following the Sochi 2016 forum, which took place from 29 September to 2 October 2016, the Russian Government gave a number of instructions, including:

- To explore the financing of export projects to enhance the international competitiveness of Russian exporters, as well as the stimulation of lending to exporters at concessionary interest rates, particularly for small and medium-sized enterprises;
- To put forward regulatory proposals on the procurement procedures for certain types of legal entity to enhance the transparency of said procedures;
- To put forward the agreed proposals on the establishment of a coordinating and advisory body on support for priority telecommunications-related export projects;
- Exclude high-tech pipe products from the list of product codes for commodities in accordance with the Eurasian Economic Union Foreign Economic Activity Commodity Nomenclature for VAT purposes.

[Official website of the Russian Government](#)

## **Discussions on potential transition to blockchain-based tax administration**

The Federal Tax Service plans to replace the corporate tax return system with a blockchain-based system.

It is thought that this will be the final stage before the transition to digital accounts in 2018.

Blockchain allows for the establishment of distributed data storage systems that enable user identification and ensure secured access to information.

The initiative will allow the tax authorities to audit data when they are entered into the taxpayer's system rather than when the tax returns are filed.

[Izvestia](#)

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We hope you will find the information in this edition interesting and helpful. Our specialists are ready to answer any questions you may have on the issues covered in this edition.

Sincerely,

**Deloitte CIS partners**

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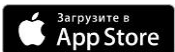


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### TaxSmart app



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